



FIJI NATIONAL SPORTS COMMISSION

**ANNUAL REPORT
2014**



OUR MISSION

**TO ENCOURAGE EVERY CITIZEN
TO ACTIVELY PARTICIPATE IN
SPORTS AND PHYSICAL ACTIVITY
FOR A HEALTHY NATION**

OUR VISION

**TO ENRICH THE LIVES & HEALTH
OF ALL FIJIANS THROUGH
PHYSICAL ACTIVITIES**

OUR VALUES

**INTEGRITY
SERVICE EXCELLENCE
ACCOUNTABILITY
TRANSPARENCY
TEAMWORK
SAFETY & SECURITY**

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BOARD MEMBERS



L-R

Mrs Losalini Waqabaca (Board Secretary), Mr John Philp, Mr Josefa Sania (Deputy Chairman)
Mr Peter Mazey (Executive Chairman), Mr David Voss, Mrs Litiana Loabuka, Mr Hari Naicker



Mrs Cathy Wong



Mr Filimoni Waqabaca



EXECUTIVE CHAIRMAN'S REPORT

2014 has been a continuing year of growth for the Commission as it develops into Fiji's premier Sporting body, from the initial set-up in 2013. The challenges and reasons behind Governments desire for a National Sports Commission became very clear during this year.

Sports Development throughout the country needed clear direction, our talented and elite athletes needed nurturing and direction, our national sporting organisations needed responsibility and governance, and we needed an attitude change with regard to the funding of sports. The acceptance of the Commission and the relationships established with all our sporting bodies has allowed us to address these issues and through partnerships, discussions and understanding start to overcome them.

I must thank my fellow Board members for their continued input and assistance in ensuring to the direction of the Commission and in giving their support and backing especially with regard to sports development through the country not just for our elite but more importantly for our communities.

To the staff of the Commission I thank them for their commitment and continuing hard work and long hours and to their families for their understanding on their absence from home, as they travel to our rural areas on week long sports programs. I especially congratulate them on their input and personal development ensuring they can continue to deliver the best in sports programs.

To our line Ministry thank you for your backing and policy direction. It was a pleasure to meet and brief our newly elected Minister Laisenia Tuitubou and to our past Minister Villiame Napoto we thank him for his guidance and wish him well for the future.

2014 Issues, Challenges and Direction

Sporting Bodies – Responsibilities – Accountability & Mediation

The Sports Commission is tasked under the Decree to: “Regulate all matters relating to sports in Fiji to ensure that all sports and elected officials comply with their constitutions, regulations and guidelines thus ensuring greater accountability of all sporting bodies; and to help eliminate conflicts of interest within sporting bodies and through mediation intervene and solve disagreements”

The accountability and good governance of our national sporting bodies (NSO's) has been questioned and it became obvious that the Commission under its decree had to act accordingly.

The biggest issues raised were with regard to sports administrators and elected executives not understanding the rules that governed their own organisations, principally their Constitutions’.

In particular NSO annual general meetings had not been held or called, or they had proceeded without a quorum. Athletes and members were not being acknowledged and as such their performance was being affected.

A review was undertaken during the year on all NSO constitutions and the Commission was requested to mediate on a number of major issues. This resulted in a clear policy being established for the Commission to mediate and assist NSO's. The Board approved the appointment of a senior international lawyer to act on behalf of the Commission and when necessary review and issue recommendations to any NSO dispute. In one issue the advice of the Solicitor General had to also be sort.

The accountability of all NSO's is now being achieved by ensuring that funding and sports development for individual sports was only to "eligible NSO's" who they had met the guidelines and responsibilities as approved under "The eligibility rules."

Sports Development

In collaboration with NSO development officers, provincial and district youth officers the Commission development staff successful ran a number of programs from 1 day to 10 days in both rural and urban areas, to communities, organisations and schools.

In 2014 the programs affected 28,430 Fijians from all walks of life, introducing a number of sports including not only the main stream sports but also minor or new sports.

All programs brought the benefits of sport to ensure a healthy lifestyle to the community and as importantly created the opportunity to observe and identify athletes with talent to be nurtured in the sport of their specialty.

Sports Grants

Our NSO's continue to view the Commission as the source for the majority of their funds especially for overseas tours and some believe that is the Commissions principal role.

In 2014 requests received from NSO's totalled \$2.7million for a Government budget allocation for sporting grants of \$1.1million.

Clear guidelines for grants had been established, "eligibility rules" put in place and the board approved the "Procedures & Guidelines on Disbursement of Grants". This ensured a fair distribution of available grants and that athletes and teams that were attending internationally ranked or qualifying events could be funded. Regrettably there were no funds for development squads to travel.

The Hosting of international events in Fiji was encouraged and we must thank Government in the substantial increase for this grant.

The establishment of the International Coaching grants has been well received and those sports that engaged coaches are already seeing the benefit especially in a change of attitude and better discipline of our elite athletes and teams. It is envisaged that the results will show in 2015 as we engage in a number of World events.

Highlights

Building on the success of last year's NSO conference for sports administrators a larger event was held in 2014 and we must thank Minister Naupoto for attending the full day event and for his contribution.

The Commission also assisted in the Hosting of the National Youth & Sports Conference and the National Disability Sports and Recreation symposium.

All of these events have provided the Commission with a better insight into the planning of ongoing programs and the needs of our communities.

All the staff and management of the Commission continue to show their dedication and commitment to the positions they hold and a number of training programs have been undertaken by everyone to upskill themselves not only in various sports but also in their personal development.

Over the past year it has been a pleasure working with all of our local sports administrators, athletes, coaches and the community and I thank everyone for their contributions to ensure to the long term goals of Government through the Commission and as part of the direction under our National Sports Policy.

Thank you

Peter Mazey
Executive Chairman
2014

CORPORATE OBJECTIVES

The following Corporate Objectives are as defined within the Fiji National Sports Commission Decree and approved by the Commission Board:

1. To guide and enhance the delivery of sports programmes in Fiji through a coordinated approach at all levels of participation by Government, statutory bodies and the community and to ensure the development of sports in Fiji. Institute a clear and manageable framework to guide and enhance the delivery of sports programmes in Fiji through a coordinated and partnership approach at all levels of participation.
2. To provide coordination, direction and support the development of sports in Fiji.
3. To establish higher standards of excellence in all sports delivery.
4. To improve the health of the nation through participation in structured physical activity at all levels of participation .
5. To support and encourage excellence in the performance of athletes and coaches by developing sports science and encouraging research in high performance athletics.
6. To provide support and financial assistance to national federations, in the development of their sport and of their high performance athletes.
7. To recruit the best and most qualified people and provide them with the training, environment and support to enable them as a team to achieve the Fiji National Sports Commission's corporate objectives.

KEY STRATEGIC GOALS 2013 - 2018

The National Sports Commission has been set up to establish higher standards of excellence in all sports delivery systems.

It is to ensure greater accountability of all sporting bodies and help eliminate conflicts of interest currently practiced by some federations.

It is to encourage the participation in sports and physical activity at all levels of society in the realisation that this will contribute to a healthier Fiji.

Based on the Corporate Objectives of the Fiji National Sports Commission (FNSC) and following feedback received from a Conference held with all National Sporting Organisations (NSO's) and continuing dialogue with all stakeholders, the FNSC Board has formed the following Key Strategic Goals:

1. Encourage and give opportunities for every citizen To actively participate in sports or physical activity in order to improve general health
2. Initiate, encourage, facilitate research and development in sports by organising and providing research, professional, and technical services in the areas of sports science, sports medicine and sports management
3. Establish standards for delivery at all levels of sports development and provide in partnership with NSO's, coaching and training personnel to deliver specialised sports programmes
4. Develop and implement programmes specifically aimed at persons who excel in sport or who have the potential to achieve high standards of excellence, inclusive of athletes, coaches, umpires, referees or officials essential to the conduct of sport
5. Provide support and financial assistance to NSO's, in the development of their sport and of their talented and high performance athletes to enable them to compete in overseas international competition
6. Assist with the organisation and funding of community sports development programmes and with the Ministry of Education in programmes for physical activities and sport in schools
7. To encourage a greater participation in sports for people with special needs and the availability of regular and higher level competition and to promote sports opportunities, provision of for the training of people with special needs.
8. Regulate all matters relating to sports in Fiji to ensure that all sports and elected officials comply with their constitutions, regulations and guidelines thus ensuring greater accountability of all sporting bodies
9. To help eliminate conflicts of interest within sporting bodies and through mediation intervene and solve disagreements
10. Co-operate with national and international sporting organisations in aiming to foster a sporting environment that is free from the unsanctioned use of performance enhancing drugs and doping methods
11. Affiliate all sporting bodies, associations, organisations and districts to the sports NSO thus ensuring full accountability and transparency
12. Obtain commercial sponsorship and participate in marketing arrangements involving the endorsement by the Commission of products and services associated with sport.

2014 SPORTS DEVELOPMENT PROGRAMS

Sports Outreach Program

TARGET GROUP

- Rural Communities

PROGRAM OBJECTIVES

- Develop Sport in rural communities and outlying islands.
- Empower the youth to be future Leaders in their communities through Sport.
- Create Performance and Participation pathways for youth in rural Communities.
- To train the next generation of Sports coaches, and administrators encouraging young Fijians to participate in and develop a life-long love of sport and healthy activities.
- Intentionally use sport to build healthy communities and to train the next generation of leaders.
- To encourage regular physical activity for all ages in Rural Communities.

JUSTIFICATIONS

- The lack of access to participation and performance opportunities in rural areas.
- Lack of opportunities for youth to participate in organised competition.
- To build confidence, teamwork and leadership in our young people.
- To combat social exclusion, reduce crime and build stronger communities.
- To promote Physical Activity for associated health benefits.
- To identify talent and provide them access to sports participation and performance pathways.

2014 PROGRAMS CONDUCTED

Number of Programs Conducted - 6

Total Participants - 617 Youth from 156 villages across 38 tikinas

Program Venues -

- Tavuki Village, Kadavu
- Nadua Village, Bua
- Namara Village, Ra
- Vunidawa Village, Naitasiri
- Galoa Village, Serua
- Somosomo Village, Taveuni

Educate the Educators Program

TARGET GROUP

- Primary and Secondary School Teachers

PROGRAM OBJECTIVES

- To up skill teachers in the coaching of specific sports.
- To offer bespoke learning and development programmes to raise the calibre of individuals in the school system responsible for teaching and administering sport in schools.

JUSTIFICATIONS

- Current lack of human resource in schools to ably conduct physical education and sports programs.
- Ensuring children are given the correct messages from an early age to ensure they maintain healthy and active lifestyles in later life understanding the benefits of physical activity and sports participation.
- To provide more coaches, leaders and organisers who can engage, encourage and inspire children to gain the skills and confidence to take part.

2014 PROGRAMS CONDUCTED

- Number of Programs Conducted – 5
- Program Area – Lautoka, Nadi, Sigatoka, Rewa, Tavua
- Number of Participants – 201

Give it a Go Program**TARGET GROUP**

- Urban and Suburban Communities

PROGRAM OBJECTIVES

- To Introduce Minority and New Sports into Urban Areas
- Identify talent in Minority sports specifically targeting Rio 2016.
- Give opportunities for citizens to participate in a wide range to sports.

JUSTIFICATIONS

- Current lack of opportunity for Minority Sports to encourage athletes to participate in their sports.
- With a focus on 'Rio 2016' identification of potential athletes in Olympic Sports such as Boxing, Judo, Taekwondo and Weightlifting.

2014 PROGRAMS CONDUCTED

- Number of Programs Conducted - Five
- Program Area – Lautoka, Dreketi, Sigatoka, Suva, Tavua
- Number of Participants – 949

Wellness Program**TARGET GROUP**

- Inactive Communities

PROGRAM OBJECTIVES

- Promote and encourage regular physical activity for the associated health benefits
- To increase the level of physical activity within sectors of the community with low activity levels.
- To utilise parks and grounds in urban areas.

JUSTIFICATIONS

- Physical inactivity is one of the four primary risk factors for NCDs.
- To counter the increasingly unhealthy and dormant lifestyles of our civil servants and office workers based in our towns and cities.



SPORTS DEVELOPMENT PHOTO'S 2014

TAVUKI VILLAGE, KADAVU SPORTS OUTREACH PROGRAM



Training session with the participants during the Sport Outreach program at Tavuki village, Kadavu.



Training participant on the correct technique of skills development.

BUKUYA VILLAGE, BA



Massive participants of woman during the Theory session and cricket skill development with special need's Participant.



Sports Injuries program was conducted by Apao Veresito of the Suva Physiotherapist Centre and soccer skills development.

NORTHERN SPORTS OUTREACH PROGRAM



Early morning aerobics at Nadua village, Wainunu, Bua with the Participant.



AFL and Baseball Skilled Development with the Participants



Volleyball skills development and Netball Sports Specific Coaching

GALOA VILLAGE, SERUA



Participants are put through their paces during an aerobics session and weightlifting skills development, introducing minor sports in the province.



Rugby League and Volleyball was one of the popular sports during our Sports Outreach in Galoa village, young and Old took part.

EDUCATE THE EDUCATOR



Netball and Rugby skilled development for teachers in Tavua



Athletic participants during the Educate the Educator at Nadi.



Netball and Rugby skills development in Lawaqa, Sigatoka



Tennis and Athletic educate the educator program at Lautoka



Netball theory session and Rugby Skilled Development at the Educate the Educator program at Burebasaga, Rewa.



Rugby and Netball skills demo with the participants at Wailotua District School, Tailevu

KIDS SPORTS PROGRAMS



Kids in sports program in Tavuki, Kadavu and Fiji fastest man Banuve Tabukaucolo show the students of Lami High school few techniques of athletics.

WESTERN KIDS IN COMMUNITY SPORTS



Delana Primary School students and the Tavua Primary School enjoy athletic kids in community program.

NORTHERN KIDS IN SPORTS PROGRAM



Netball and Rugby skills development in Lawaqa, Sigatoka



WELLNESS PROGRAM



Promote fitness and healthy lifestyles, to all people from all work of life.

WESTERN WELLNESS PROGRAM



Promote fitness and healthy lifestyle in the community.



To promote inclusiveness for people with a disability.



2014 SPORTING GRANTS - SPORTING BODY RECIPIENTS

OVERSEAS TOUR GRANTS

Hockey	Oceania Yth Olympic Qualifier
Karate	World Seniors
Powerlifting	Oceania
Yachting	Hobbie 16
Bowls	World Cup Indoor
Bowls	World Singles
Golf	World Amateur
Table Tennis	ITTF Oceania - Cook Islands
Table Tennis	World Cadet
Cricket	World Cup Qualifier
Swimming	2014 Oceania Swimming
Netball	Pacific Netball Series
Rugby League	Four Nations Tournament
FRU	Sec Schools U18 Tour NZ
Powerlifting	World Sub Juniors
Chess	Norway Chess Olympics
Volleyball	Oceania Beach in Australia
Volleyball	Mens Team Australian Tour
Boxing	Technical Official to Tahiti
Fasanoc	Nanjing Youth Olympics

SPORTS SCHOLARSHIP GRANTS

Surfing	Internship in Australia
Tennis	Nw Mexico Academy
Karate	Aust Scholarship
Archery	Korea
Table Tennis	Rarotonga Hi Level Training
Yachting	Middle Yacht Club Sydney
Table Tennis	World Cadet Challenge

SHORT TERM EXPERT GRANTS

Yachting	Donne Macluran
ORADO	Air Fares Dr Ali to Wld Conf
Surfing	Ian Portingale
Karate	Anthony Halls
Volleyball	Laurent Torrecillas
Karate	Anthony Halls
Netball	Coaching Clinic NZ Umpires
Powerlifting	Pamela Cutjar
Basketball	Dev. Officer
Volleyball	Dev. Officer
Table Tennis	School Programs
AFL	AFL International Cup
Swimming	Oseas Expert Clinics

HOSTING OF INTERNATIONAL TOURNAMENTS

Hockey	Round 2
Volleyball	Vulaca Champs per FM
Volleyball	Easter National Tournament
Golf	Fiji Open
Rugby League	Northern Prov. School Tournament
Cricket	Under 17 Pacific Tri Series
Basketball	National Champs
Swimming	Nat. Schools Comp
Football	Oceania Under 19
Netball	Tri Test Series
Basketball	U17 New Caledonia Team
Tennis	ITF Oceania Closed Juniors
Paralympics	Special Olympic Nationals
Archery	National Open
Karate	Oceania Champs
Volleyball	Sec. Schools Tournament
Mens & Mix Netball	National Champs
Paralympics	Western Special Schools Games
Basketball	U19 Oceania Tournament

SPECIAL ONE OFF GRANTS

Basketball	Special Equipment for Oceania
Fiji Rugby	Northern Hemisphere Tour

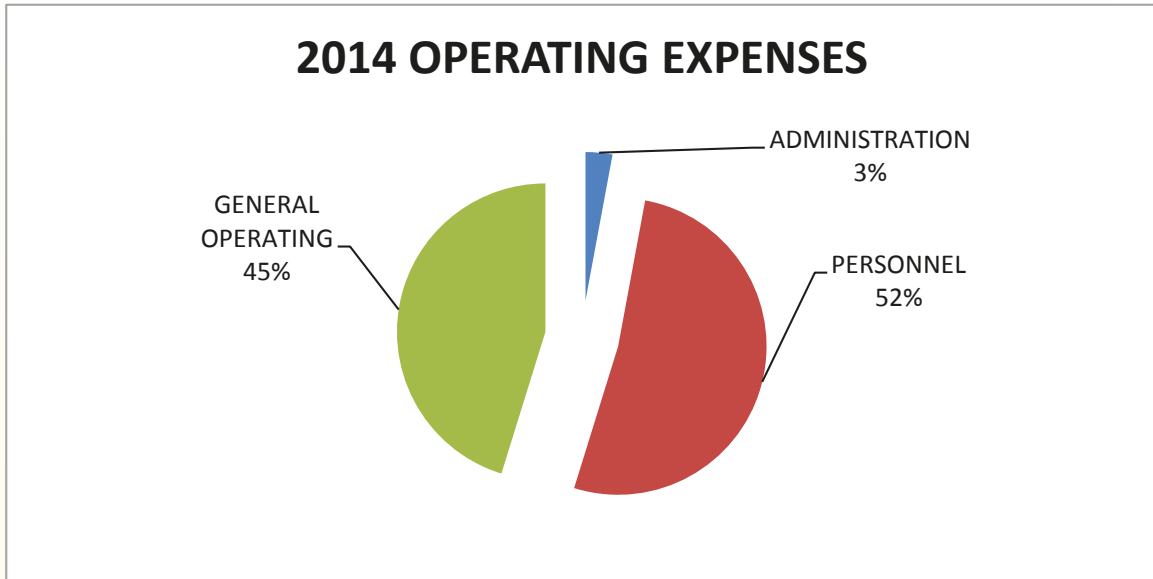
INTERNATIONAL COACHING GRANTS

Rugby 7's	Ben Ryan
Rugby 15's	John McKee
Table Tennis	Mohammed Kotb
Cricket	Shane Jorgensen
Netball	Kate Carpenter
Football	Carlos Buzzetti



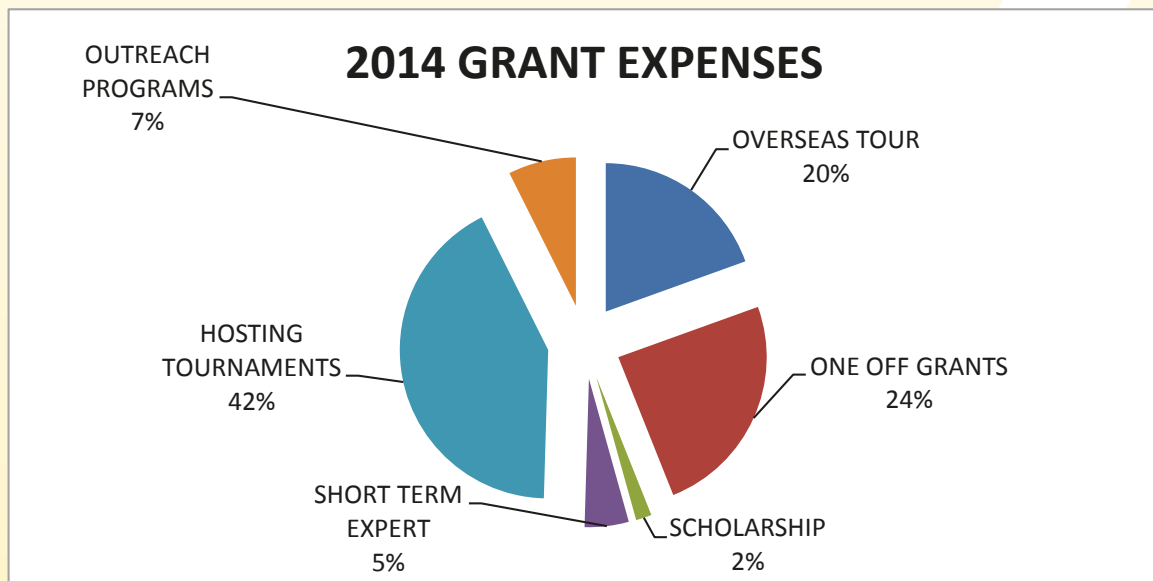
FIJI NATIONAL SPORTS COMMISSION
2014 OPERATING EXPENSES

ADMINISTRATION	\$ 22,597.00
PERSONNEL	\$ 401,545.00
GENERAL OPERATING	\$ 349,940.00



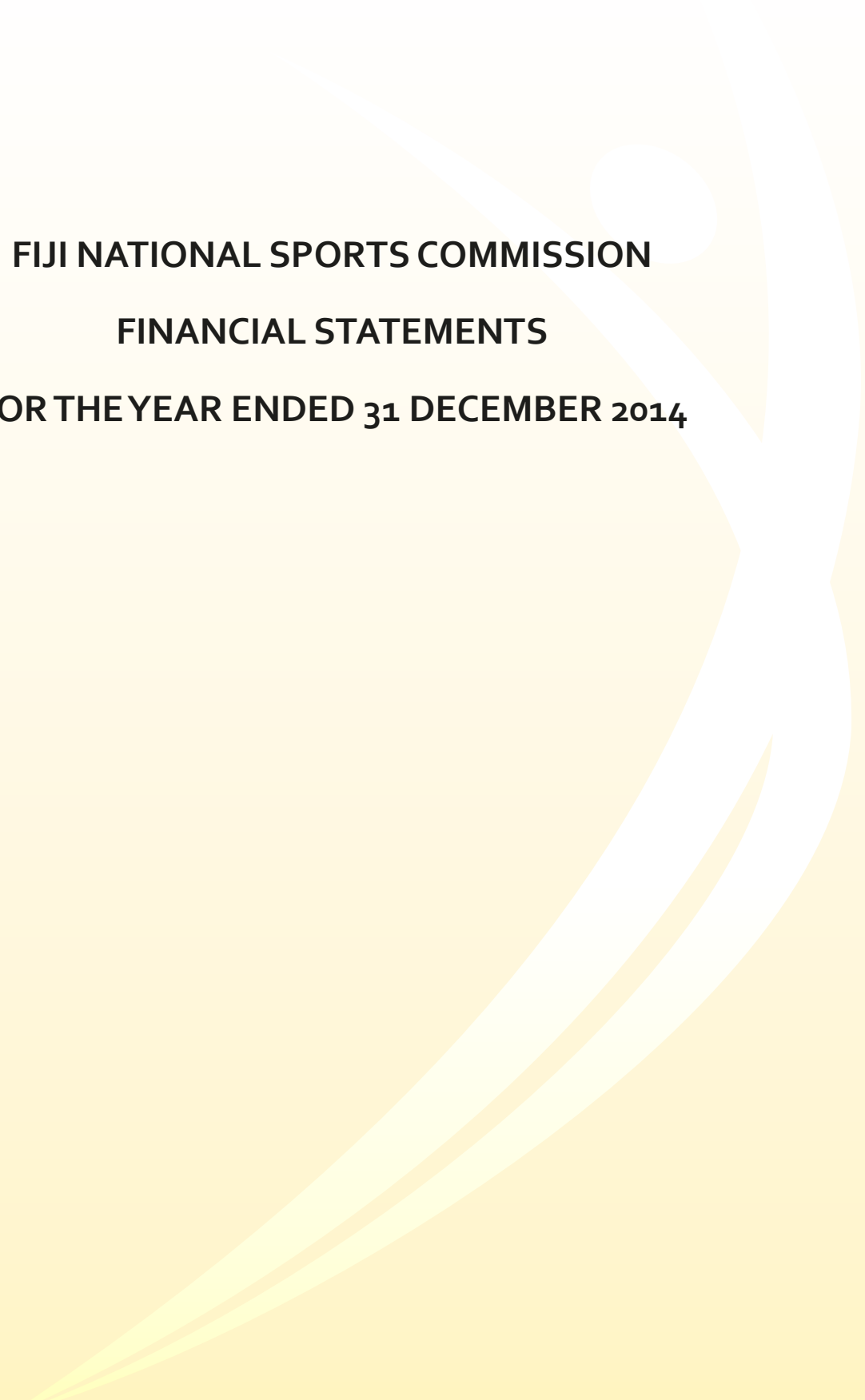
2014 GRANT EXPENSES

OVERSEAS TOUR	\$ 424,853.00
ONE OFF GRANTS	\$ 532,836.00
SCHOLARSHIP	\$ 37,362.00
SHORT TERM EXPERT	\$ 104,584.00
HOSTING TOURNAMENTS	\$ 918,078.00
OUTREACH PROGRAMS	\$ 161,120.00





FIJI NATIONAL SPORTS COMMISSION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014





**FIJI NATIONAL SPORTS COMMISSION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

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FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

In accordance with a resolution of the Commission, the members submit the balance sheet of the Commission as at 31 December 2014, and the related income statement, statement of changes in equity and statement of cash flows for the year ended 31 December 2014 and report as follows:

Commission's members

The names of the members of the Commission during the year and up to the date of this report were:

Member	Appointed	Resigned
Mr. Peter Mazey	5 th February, 2013	-----
Mr. David Voss	5 th February, 2013	-----
Mr. Sashi Dhanji	5 th February, 2013	-----
Ms. Cathy Wong	5 th February, 2013	-----
Ms. Litiana Loabuka	5 th February, 2013	-----
Mr. Josefa Sania	5 th February, 2013	-----
Mr. Filimoni Waqabaca	5 th February, 2013	-----

State of affairs

In the opinion of the members of the Commission:

- there were no significant changes in the state of affairs of the Commission that occurred during the financial period under review not otherwise disclosed in this report or the financial statements; and
- the accompanying balance sheet gives a true and fair view of the state of affairs of the Commission as at 31 December 2014 and the accompanying Income Statement, Statement of Changes in Equity and Statement of Cash Flows gives a true and fair view of the result, changes in equity and cash flows of the Commission for the period then ended.

Principal activities

The principal activities of the Commission during the course of the financial year were to primarily coordinate the promotion and development of sports in Fiji.

Operating result

The operating surplus of the Commission for the year ended 31 December 2014 was \$119,081.

Other matters

As at the date of this report:

- The members of the Commission are not aware of any circumstance which would render the values attributed to current assets in the Commission's financial statements misleading.

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

Other matters (con't)


- (b) (i) No charge of the assets of the Commission has been given since the end of the financial year to secure the liabilities of any other person;
- (ii) No contingent liabilities have arisen since the end of the financial year for which the Commission could become liable except as disclosed in the financial statements;
- (iii) As at the date of this report, members of the Commission are not aware of any circumstances that have arisen, not other wise dealt with in the report, which would make adherence to the existing method of valuation of assets or liabilities of the Commission misleading or inappropriate; and
- (iv) Apart from the matters specifically referred to in the financial statements, in the opinion of the members of the Commission, the results of the operations of the Commission during the financial year were not substantially affected by any item, transaction or event of an abnormal nature.

Events subsequent to balance date

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the members of the Commission, to affect significantly the operations of the Commission, the results of those operations, or the state of affairs of the Commission, in subsequent financial years.

Dated at Suva 30th this day of July 2015

Signed for and on behalf of the Commission in accordance with the resolution of the members of the Commission


 Executive Chairman
 P. MARES


 Member of the Commission



FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

In accordance with a resolution of the members of the Fiji National Sports Commission, we state that in the opinion of the members:

- i. the accompanying balance sheet of the Commission is drawn up so as to give a true and fair view of the state of affairs of the Commission as at 31 December 2014;
- ii. the accompanying income statement of the Commission is drawn up so as to give a true and fair view of the results of the Commission for the year ended 31 December 2014;
- iii. the accompanying statement of changes in equity of the Commission is drawn up so as to give a true and fair view of the changes in equity of the Commission for the year ended 31 December 2014;
- iv. the accompanying statement of cash flows of the Commission is drawn up so as to give a true and fair view of the cash flows of the Commission for the year ended 31 December 2014;
- v. at the date of this statement, there are reasonable grounds to believe that the Commission will be able to pay its debts as and when they fall due; and
- vi. all related party transactions have been adequately recorded in the books of the Commission.

For and behalf of the Commission and in accordance with the resolution of the members of the Commission

Dated at Suva this 30th day of July 2015


Executive Chairman

PETER MAZE


Member of the Commission

OFFICE OF THE AUDITOR GENERAL

Excellence in Public Sector Auditing



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Fiji National Sports Commission Financial Statements for the Year Ended 31 December 2014

Independent Audit Report

I have audited the accompanying financial statements of the Fiji National Sports Commission ("the Commission"), which comprises the statement of financial position as at 31 December 2014, the income statement, statement of changes in equity, statement of cash flows for the year ended 31 December 2014 and a summary of significant accounting policies and other explanatory information as set out in notes 1 to 23.

Director's and Management's Responsibility for the Financial Statements

The members and management of the Commission are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards for Small and Medium Sized Entities and the requirements of Fiji National Sports Commission Decree 2013. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Commission's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Audit Opinion

In my opinion:

- (a) proper books of account have been kept by the Fiji National Sports Commission, so far as it appears from my examination of those books; and
- (b) the accompanying financial statements which have been prepared in accordance with International Financial Reporting Standards for Small and Medium Sized Entities:

- (i) are in agreement with the books of account;
- (ii) to the best of my information and according to the explanations given to me:
 - give a true fair view of the state of affairs of the Fiji National Sports Commission as at 31 December 2014 and of its financial performance, changes in equity and its cash flows of the year ended on that date; and
 - give the information required by Fiji National Sports Commission Decree 2013 in the manner so required.



Atunaisa Nadakuitavuki
for **AUDITOR GENERAL**

24 August 2015
Suva, Fiji



FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 \$	2013 \$
Income			
Operating revenue	4(a)	3,984,431	2,690,036
Other operating revenue	4(b)	51,101	23,488
Total Income		4,035,532	2,713,524
Expenses			
Sporting grant expenses	5	2,178,833	1,875,963
International coaches salary grant	6	881,547	---
Administrative expenses	7	22,597	141,151
Depreciation		74,347	20,220
Personnel expenses	8	401,545	211,422
Operating expenses	9	349,940	245,354
Finance cost		7,642	2,503
Total Expenses		3,916,451	2,496,613
Net operating surplus for the period		119,081	216,911

The Income Statement is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12 to 21.



FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 \$	2013 \$
Retained profits		
Balance at the beginning of the year	216,911	---
Net operating surplus for the year	119,081	216,911
Balance at the end of the year	<u>335,992</u>	<u>216,911</u>

The statement of changes in equity is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12-21.

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

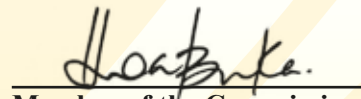
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 \$	2013 \$
Current assets			
Cash and cash equivalent	10	357,610	209,186
Prepayments	11	9,296	6,485
Other current assets	12	610	845
Total current assets		367,516	216,516
Non-current assets			
Property, plant and equipment	13	321,700	337,017
Total non-current assets		321,700	337,017
Total assets		689,216	553,533
Current liabilities			
Trade and other payables	14	40,381	2,268
Employee entitlements	15	12,005	5,638
Deferred revenue	16	132,996	98,070
Finance lease liability	17	62,804	42,232
Total current liabilities		248,186	148,208
Non-current liabilities			
Finance lease liability	18	105,038	188,414
Total non-current liabilities		105,038	188,414
Total liabilities		353,224	336,622
Net assets		335,992	216,911
Equity			
Retained profits		216,911	---
Current year earnings		119,081	216,911
Total equity		335,992	216,911

Signed in accordance with the resolution of the members of the Commission



Executive Chairman



Member of the Commission

The Statement of Financial Position is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12-21

FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	2014 \$	2013 \$
Cash flows from operating activities			
Cash receipts in the course of operations		4,070,458	2,796,055
Cash payments in the course of operations		(3,792,558)	(2,457,775)
Interest Expense		(7,642)	(2,503)
Net cash from operating activities		270,258	335,777
Cash flows from investing activities			
Payments for property plant and equipments		(59,030)	(106,019)
Net cash used in investing activities		(59,030)	(106,019)
Cash flows from finance activities			
Repayment for vehicle under finance lease		(62,804)	(20,572)
Net cash used in finance activities		(62,804)	(20,572)
Net increase in cash and cash equivalents		148,424	209,186
Cash and cash equivalents at the beginning of the year		209,186	---
Cash and cash equivalents at the end of the year	10	357,610	209,186

The statement of cash flows is to be read in conjunction with the notes to and forming part of the financial statements set out on pages 12 to 21.

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR THE YEAR ENDED 31 DECEMBER 2014

1. General Information

Fiji National Sports Commission ("the Commission") is a body corporate incorporated under Fiji National Sports Commission Decree No.5 of 2013 and domiciled in Fiji. The address of the Commission's registered office is 220 Laucala Bay Road, Suva, Fiji Islands. The Commission is primarily involved in the promotion and development of sports in Fiji.

The financial statements were authorised for issue with a resolution of the members on 30/July 2015.

The significant accounting policies which have been adopted in the preparation of these financial statements are:

2. BASIS OF PREPERATION

(a) Statement of compliance

The financial statements of the Commission has been prepared in accordance with International Financial Reporting Standards for Small and Medium-sized Entities ('IFRS for SMEs').

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis and do not take into account of changing money values or except, where stated, current valuations of non-current assets.

(c) Functional and presentation currency

These financial statements are presented in Fijian currency, which is the Commission's functional currency. All financial information presented in Fijian currency has been rounded to the nearest dollar.

(d) Use of estimates and judgments

The preparation of the financial statements in conformity with IFRS for SMEs, management of the Commission is required to make judgments, estimates and assumptions that affect the application policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which estimates are revised and in any future periods affected.

Judgments made by management in the application of IFRS for SMEs that have significant effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements.

Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR THE YEAR ENDED 31 DECEMBER 2014

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the Commission.

(a) Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose cash flow statement, cash and cash equivalents comprise cash on hand and cash at bank.

(b) Foreign currency

Foreign currency transactions are translated to Fijian currency at rates of exchanging ruling at the dates of the transactions. Amounts receivable and payable in foreign currencies are converted to Fijian Currency at the rates of exchange ruling at balance date. All exchange gains or losses whether unrealized are included in the profit or loss.

(c) Deferred Income

Government grant in aid and assets acquired at no cost to the Commission are capitalised and systematically recognised as other income on the basis of the expected lives of the assets to which the grant relates.

(d) Government Grant

The Commission receives operating grant from the Government. Operating grants that compensate the Commission for expenses incurred are recognised as revenue in the income statement on a systematic basis in the same period in which the expenses are incurred. Operating grants that are used to compensate the cost of an asset are recognised in the income statement as revenue on a systematic basis over the useful life of the assets.

The Commission also receives sporting grant from the Government. The sporting grants are disbursed by the Commission to various sporting organisation and agency for overseas tours, sports scholarships, engagement of short term experts and hosting of international tournaments.

(e) Income Tax

Income of the Commission is exempt from income tax in accordance with Section 17(24) of the Income Tax Act.

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

FOR THE YEAR ENDED 31 DECEMBER 2014

(f) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss. Cost includes expenditure that is directly attributable to the acquisition and installation of the items.

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives using the following rates:

Computer Equipment	20%
Furniture and Fittings	20%
Motor Vehicles	20%

Profits and losses on disposal of property, plant and equipment are taken into account in determining the results for the year

(g) Employee Entitlement

Annual leave

The liability for annual leave is recognized in the provision for employee entitlement. Liabilities for annual leave are expected to be settled within 12 months of the reporting date and are measured at their nominal values using the current remuneration rate which is expected to be applied at the time of settlement.

Long service leave

The liability for long service leave is recognised in the provision for employee entitlement and measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expect future wage and salary levels, experience of employee departures and periods of service.

Wages and salaries

Liabilities for wages and salaries expected to be settled within 12 months of the reporting date are accrued up to the reporting date.

Defined contribution plans

Contributions to Fiji National Provident Fund (FNPF) by the Commission are expensed when incurred.

(h) Trade and other payables

Liabilities are recognized for amounts to be paid in the future for goods and services rendered. Creditors and accruals are stated at cost.

FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

(i) Leased Assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset.

Finance leases, which transfer to the Commission substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are reflected in profit or loss.

Subsequent to initial recognition, the asset is accounted for in accordance to the accounting policy applicable to that asset.

(j) Comparative

Where necessary, amounts relating to prior years have been re-classified to facilitate comparison and achieve consistency in disclosure with current financial year amounts.

(k) Value Added Tax (VAT)

All the revenue, expenses, assets and liabilities are recorded at VAT inclusive prices. This treatment is based on the advised provided by Fiji Revenue Customs Authority on 31 January 2014. The reasons are as follows:

The Commission is basically providing funding and development of sports in Fiji and this is done through Government Grant funding. With such set up and with no taxable/business activities, the Commission is not registered for VAT. Any expenses incurred for which the Commission is charged VAT, the VAT portion will be cost to the Commission.

4. REVENUE	2014	2013
	(\$)	(\$)
a) Operating revenue		
Sports Grant	1,227,580	1,896,055
International Coaches Grant	1,897,000	---
Operating Grant	859,851	793,981
	<u>3,984,431</u>	<u>2,690,036</u>
b) Other Operating revenue		
Sponsorships	26,997	15,539
Benefits realized	24,104	7,949
	<u>51,101</u>	<u>23,488</u>

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

	2014 (\$)	2013 (\$)
5. SPORTING GRANT EXPENSES		
Overseas tours	424,853	184,802
Scholarships	37,362	65,662
Short term expert	104,584	22,187
Hosting tournaments	918,078	121,286
Outreach programs	161,120	94,951
One-off Sporting Grant	532,836	1,387,075
	<u>2,178,883</u>	<u>1,875,963</u>
6. INTERNATIONAL COACHES SALARY GRANT		
Salary for International Coaches	881,547	---
7. ADMINISTRATIVE EXPENSES		
Electricity	3,370	---
Rent	11,750	67,103
Set up cost	7,477	74,048
	<u>22,597</u>	<u>141,151</u>
8. PERSONNEL EXPENSES		
Wages and salaries	370,219	199,950
FNPF contribution	19,259	7,469
TPAF	3,633	1,780
Staff welfare	1,739	752
Staff uniform	5,789	1,143
Fringe benefits	656	328
Staff Training	250	---
	<u>401,545</u>	<u>211,422</u>
9. OPERATING EXPENSES		
Accounting and Audit Fees	1,500	1,500
Advertising	8,599	7,246
Annual Report	10,000	---
Bank Charges	1,262	2,200
Conference	55,008	11,406
Consultancy Fee	33,450	8,065
Council Members Fees and Allowance	42,921	36,140
Council Meeting Expenses	1,011	1,250
Internet Fees	2,610	783
License and Subscriptions	1,851	19,306
Motor Vehicle Expenses	23,547	4,473
Printing and Stationary	22,769	20,461
Special Sports Equipment	4,135	60,698



FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

9. OPERATING EXPENSES (Con't)	2014 (S)	2013 (S)
Sports Promotions	50,707	38,554
Departmental Supplies	---	1,041
Mobile Charges	17,047	8,863
Software Support Fee	5,454	4,140
Insurance	16,175	4,443
Office Supplies	4,033	9,384
Subscriptions	11,348	722
Telephone	4,889	1,725
Travel & Accommodation	25,241	2,529
Other Expenses	6,383	425
	<u>349,940</u>	<u>245,354</u>
10. CASH AND CASH EQUIVALENTS		
Cash on hand	800	400
Cash at bank	356,810	208,786
	<u>357,610</u>	<u>209,186</u>
11. PREPAYMENTS		
Prepayments	<u>9,296</u>	<u>6,485</u>
12. OTHER CURRENT ASSETS		
Cash advance to staffs	485	720
Deposits	125	125
	<u>610</u>	<u>845</u>

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

13. PROPERTY, PLANT & EQUIPMENT

	Furniture & Fittings (\$)	Computer Equipment (\$)	Motor Vehicle (\$)	Total (\$)
Cost				
Opening Balance 01/01/14	38,784	67,235	251,218	357,237
Acquisitions	1,030	-	58,000	59,030
Less Disposal	-	-	-	-
Balance as at 31 December 2014	39,814	67,235	309,218	416,267
Accumulated Depreciation				
Opening Balance 01/01/14	2,792	5,157	12,271	20,220
Depreciation charge for the year	7,757	13,447	53,143	74,347
Disposal	-	-	-	-
Balance as at 31 December 2014	10,549	18,604	65,414	94,567
Carrying Amount as at 1 January 2014	35,992	62,078	238,947	337,017
Carrying Amount as at 31 December 2014	29,265	48,631	243,804	321,700

The Commission had five motor vehicles as at the balance date. Four of the motor vehicles were leased by the Commission under non-cancellable finance lease agreements. The lease term is for four years until then the lease liabilities are effectively secured as the rights to the motor vehicle revert to the lessor in the event of default.

	2014 (\$)	2013 (\$)
Net carrying amount of motor vehicles under a finance lease	<u>188,703</u>	<u>238,947</u>

14. TRADE AND OTHER PAYABLE

Audit Fees	1,500	1,500
Annual Report	10,000	---
International Coaches Salary	10,219	---
International Coaches Annual Leave	18,662	---
FNPF Accrual	---	768
Trade and Other payables	<u>40,381</u>	<u>2,268</u>

15. EMPLOYEE ENTITLEMENT

Annual Leave Liability	<u>12,005</u>	<u>5,638</u>
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FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

16. DEFERRED REVENUE	2014 (S)	2013 (S)
Opening Balance	98,070	---
Add: grant utilized to finance Property, Plant & Equipment	59,030	106,019
Less: provision for amortisation	<u>(24,104)</u>	<u>(7,949)</u>
Closing Balance – 31 December	<u>132,996</u>	<u>98,070</u>
17. Finance Lease Liability		
Opening Balance	230,646	251,218
Less: Principal Repayment	<u>(62,804)</u>	<u>(20,572)</u>
Closing Balance – 31 December	<u>167,842</u>	<u>230,646</u>
Represented By:		
Current	62,804	42,232
Non-Current	105,038	188,414

The Commission entered into a finance lease agreement with Australian and New Zealand Banking Group Limited (ANZ) to finance the purchase of the Commission's motor vehicle. The lease term is for four years until then the lease liabilities are effectively secured as the rights to the motor vehicle revert to the lessor in the event of default.

18. FINANCE LEASE COMMITMENTS

To meet the transportation needs the Commission entered into a finance lease agreement with Australian and New Zealand Banking Group Limited. Even though these obligations are not recognized on the statement of financial position, they do contain credit risk and are therefore part of the overall risk of the Commission.

The total finance lease commitments are as follows:

Future finance lease repayment not provided for in the financial statements and payable as follows:

Not later than one year	70,446
Later than one year but not later than two years	70,446
Later than two years but not later than four years	<u>47,371</u>
	<u>188,263</u>

The leases typically run for a period of four years. The annual interest payment recognized as an expense in the income statement amounts to \$7,642

FIJI NATIONAL SPORTS COMMISSION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

19. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Commission's activities expose it to a variety of financial risks: market risk and credit risk.

Risk management is carried out by management of the Commission. The Commission members provide direction for overall risk management covering specific areas, such as mitigating market risk and credit risk.

Risk is inherent in the Commission's activities but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. This process of risk management is critical to the Commission's continuing profitability and each individual within the Commission is accountable for the risk exposure relating to his or her responsibilities. The Commission is exposed to credit risk and market risks.

The independent risk control process does not include business risks such as changes in the environment, technology and industry. They are monitored through the Commission's strategic planning process.

The Commission members are responsible for the overall risk management approach and for approving the risk strategies and principles.

(a) Market risk

Market risk does not apply to the Commission since it is not involved in trading activities.

(i) Political climate

The Commission operates in Fiji and changes to governments and the policies they implement affect economic situation and ultimately the grant income of the Commission. To address this, the Commission is not totally dependent on the government grants and forms partnerships with other donor agencies and corporate organizations for funding and regularly updates its policies appropriately.

(ii) Interest rate risk

At the reporting date the Commission did not have any interest-bearing financial instruments.

20. EVENTS SUBSEQUENT TO BALANCE DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of Fiji National Sports Commission, the results of those operations, or the state of affairs of Commission in future financial years.

21. PRINCIPAL ACTIVITIES

The principal activity of the Commission is to guide and enhance the delivery of sports programmes in Fiji through a coordinated approach at all levels of participation by government statutory bodies and the community and to ensure the development of sports in Fiji. The Commission was established under the Fiji National Sports Commission Decree No. 5 of 2013.

FIJI NATIONAL SPORTS COMMISSION FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

22. RELATED PARTY DISCLOSURES

(a) Identity of related parties

The directors of the Board in office during the year were:

	Appointed	Resigned
Mr. Peter Mazey	5-Feb-13	---
Mr. David Voss	5-Feb-13	---
Mr. Sashi Dhanji	5-Feb-13	---
Ms. Cathy Wong	5-Feb-13	---
Ms. Litiana Loabuka	5-Feb-13	---
Mr. Josefa Sania	5-Feb-13	---
Mr. Filimoni Waqabaca	5-Feb-13	---

(b) Transactions with related parties

Transactions with related parties during the year ended 31 December 2014 with approximate transaction value are summarized as follows:

	2014 (S)	2013 (S)
Board expenses and allowances	42,921	36,140

(c) Compensation of key management personnel

Key management personnel expenses	195,000	186,000
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Key management personnel include the Chief Executive Officer, the Finance Manager, Sector Engagement Manager and Sports Development Manager of the Commission.

23. REGISTERED OFFICE

The Commission's registered office is located at:

220 Laucala Bay Road,
Suva,
Fiji.

2014 SPORTS AWARDS

FIJI SPORTSMAN MELI MALANI



Fiji Tattsлото Sportsman of the Year – Meli Malani and some of Fiji’s top sports achievers of 2014 are pictured here with Prime Minister Voreqe Bainimarama.

VAIVAI TAKE TOP SPORTS AWARDS



Fiji Tattsлото Sportswoman of the Year – Apolonia Vaivai and Fiji’s top woman achievers of 2014.

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